

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

PART-I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figure For Current Period ended	Previous year ended
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	5,579.30	1,439.97	2,012.69	10,488.02	6,527.10
	(b) Other operating Income	11.37	7.64	14.20	39.65	41.19
	Total Income from Operations (Net)	5,590.67	1,447.61	2,026.89	10,527.67	6,568.29
2	Expenses					
	(a) Cost of materials consumed	1,036.13	784.63	986.97	3,990.44	4,006.36
	(b) Purchases of stock-in-trade	68.65	39.02	28.27	246.44	147.53
	(c) Purchase for Property Development	178.32	232.00	636.74	748.69	636.74
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,853.81	(392.70)	(1,214.61)	1,327.29	(1,622.88)
	(e) Employee benefits expenses	202.29	163.87	152.49	705.58	639.80
	(f) Labour Charges	315.50	175.87	422.48	942.03	770.97
	(g) Depreciation	26.55	25.69	26.00	103.94	97.55
	(h) Other expenses	326.08	284.89	611.19	1,351.66	1,187.51
	Total expenses	5,007.33	1,313.27	1,649.53	9,416.07	5,863.58
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	583.34	134.34	377.36	1,111.60	704.71
4	Other Income	12.70	2.39	10.71	19.36	18.15
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	596.04	136.73	388.07	1,130.96	722.86
6	Finance costs	60.92	74.19	237.48	296.67	345.11
7	Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6)	535.12	62.54	150.59	834.29	377.75
8	Tax Expenses	175.77	19.84	49.42	272.38	124.57
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	359.35	42.70	101.17	561.91	253.18
10	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50	486.50	486.50	486.50
11	Reserves excluding Revaluation Reserves	-	-	-	2,192.53	1,630.62
12	Earnings Per Share (Face Value of ₹ 10 Each)					
	(a) Basic	7.39	0.88	2.08	11.55	5.20
	(b) Diluted	7.39	0.88	2.08	11.55	5.20

PART - II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of Shares	13,93,740	13,93,740	13,93,740	13,93,740	13,93,740
	- Percentage of Shareholding (%)	28.65	28.65	28.65	28.65	28.65
2	Promoters and promoter group shareholding **					
	(a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	- Number of shares	34,71,260	34,71,260	34,71,260	34,71,260	34,71,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.35	71.35	71.35
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE YEAR ENDED 31ST MARCH, 2013**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended 31.03.2013 (Audited)	Preceding 3 Months ended 31.12.2012 (Unaudited)	Corresponding 3 Months ended in the Previous Year 31.03.2012 (Audited)	Year to Date Figure For Current Period ended 31.03.2013 (Audited)	Previous year ended 31.03.2012 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)					
	a) Electrical Motors	637.49	555.40	810.27	2,573.07	2,729.34
	b) Instruments	1,315.60	894.21	1,220.82	4,321.80	3,851.80
	c) Real Estate	3,641.20	-	-	3,641.20	-
	TOTAL	5,594.29	1,449.61	2,031.09	10,536.07	6,581.14
	Less : Inter Segment Revenue	3.62	2.00	4.20	8.40	12.85
	Total Income	5,590.67	1,447.61	2,026.89	10,527.67	6,568.29

2.	SEGMENT RESULT (Profit+)/Loss(-) before tax & int. from each segment)					
	a) Electrical Motors	15.30	37.04	87.72	164.92	182.41
	b) Instruments	86.66	59.12	105.45	332.45	345.55
	c) Real Estate	527.38	-	-	527.38	-
	TOTAL	629.34	96.16	193.17	1,024.75	527.96
	Less:					
	Interest & Financial Charges	60.92	74.19	237.48	296.67	345.11
	Less: Interest & Financial Charges pertaining to Real Estate carried to WIP/ (reversed from WIP)	(33.30)	40.57	194.90	106.21	194.90
	Net Interest & Financial Charges	94.22	33.62	42.58	190.46	150.21
	Profit before Taxation	535.12	62.54	150.59	834.29	377.75

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Electrical Motors	1,053.69	1,616.45	1,295.97	1,053.69	1,295.97
	b) Instruments	1,343.14	1,361.97	1,198.20	1,343.14	1,198.20
	c) Real Estate	818.54	1,203.45	1,380.31	818.54	1,380.31
	TOTAL	3,215.37	4,181.87	3,874.48	3,215.37	3,874.48

Contd.....3.

NOTES :

1. Statement of Assets and Liabilities

Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Capital	486.50	486.50
b) Reserves and Surplus	6,062.51	5,500.60
	6,549.01	5,987.10
2 Non-current Liabilities		
a) Long-term borrowings	408.79	1,629.20
b) Deferred tax liabilities (net)	127.55	128.16
c) Other long-term liabilities	1.52	1,340.33
d) Long-term Provisions	35.00	29.77
	572.86	3,127.46
3 Current Liabilities		
a) Short-term borrowings	2,798.53	1,099.76
b) Trade payables	1,163.22	792.77
c) Other current liabilities	352.14	356.90
d) Short-term provisions	115.75	30.88
	4,429.64	2,280.31
TOTAL	11,551.51	11,394.87
B. ASSETS		
1 Non-current Assets		
a) Fixed Assets	1,532.22	1,595.10
b) Non-current investments	4.48	4.48
c) Long-term loans and advances	65.84	263.85
	1,602.54	1,863.43
2 Current Assets		
a) Inventories	6,038.47	7,436.78
b) Trade receivables	2,147.18	1,788.84
c) Cash and cash equivalents	1,119.98	21.19
d) Short-term loans and advances	641.61	283.10
e) Other current assets	1.73	1.53
	9,948.97	9,531.44
TOTAL	11,551.51	11,394.87

2 The above audited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 30th May, 2013.

3 The Figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current & the previous financial year.

4 During the quarter and year ended 31.03.2013 the Company has recognised revenue from property development as per the guidance note issued by the ICAI, which is effective from 01.04.2012.

5 Figures of previous period have been regrouped wherever necessary.

By Order of the Board
For REMI ELEKTROTECHNIK LIMITED,

Mumbai
30th May, 2013


(V.C. SARAF)
Chairman & Managing Director

